

UNIVERSITY
OF MIAMI



Preventive Care Medical Plan

Open Enrollment

October 9 -27, 2023

Why should I purchase health insurance?

- Healthcare expenses can be extremely high, even for things as simple as visits to a physician's office.
- Health insurance can help to reduce the cost of these common expenses, and also provide catastrophic coverage in the case of a serious medical event like a heart attack or cancer.
- Prior to 2019, the IRS charged uninsured individuals a penalty on their taxes. Effective January 1, 2019, the IRS penalty for being uninsured no longer applied.

What is the preventive care plan?

- The Preventive Care Plan is a low cost health plan that covers preventive care *only*.
- Preventive care includes medical services such as annual physicals, well woman exams, mammograms, and colonoscopies.
- Its important to remember that preventive care is provided when you are symptom-free.
- The plan does not cover medical care provided when you are ill, such as a cold, influenza, emergency room services or hospitalization.
- If you receive medical care due to a symptom or an existing illness, the services provided usually won't be covered.

Should I consider enrolling in the University's preventive care plan?

- If you already have other health insurance, the answer is **NO**. It's likely that the coverage you already have provides coverage for medical services such as hospitalization, emergency room treatment and other illness-related services that will not be covered by the University's Preventive Care Plan.
- If you're currently covered through the University's Student Health Insurance Plan from UnitedHealthcare, you should **NOT** drop your coverage to elect this plan. This plan does not meet the University's requirements for student health coverage.

Should I consider enrolling in coverage through the Marketplace?

- If you do not already have health insurance, you should strongly consider applying for health care coverage through the Federal Health Insurance Marketplace.
- Health insurance policies sold in the Marketplace will cover medical services such as hospitalization, emergency room treatment, and other illness related services that will not be covered by the University's Preventive Care Plan.
- Open Enrollment is currently underway for the Marketplace and runs through December 15, 2023.
- Subsidies to help lower your premium may be available for coverage purchased on the Marketplace.
- Local Navigators can help you review the Exchange and apply for coverage as well as subsidies:

coveringflorida.org

| 877-813-9115

| Info@CoveringFlorida.org

How do I enroll?

- After you've reviewed the Marketplace for coverage, and you'd like to enroll in the Preventive Care Plan, visit workday.miami.edu.
- Click the Benefits Open Enrollment button on the homepage.
- Choose Select or Waive.
- Click Confirm and Continue.
- If adding dependents:
 - Click Add New Dependent. New dependents require documentation such as birth certificate and/or marriage certificate; or
 - Select from already listed dependents, then click Save
- Click Review and Sign to submit your election.
- Coverage will be effective January 1, 2024.

Questions?

Contact HR-Total Rewards, your pay and benefits team:

www.miami.edu/benefits/ask

305-284-3004